

Total No. of Questions - 18]

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B.A. II-Semester Examination

CBS-IIS/3(P)

210288

ECONOMICS

Course No.: UECTC-201

Time Allowed-3 Hours

Maximum Marks-80

Note: Attempt any one short answer type question from each unit and one medium-answer type question from unit 2, 3rd and 4 and one long answer type question from unit 3d & 4. The answer to short answer type questions should not exceed 250 words and answer to the medium answer type questions should be more than 500 words. Each short- answer type question carries 2.5 marks and medium-answer type question carries 10 marks & long answer type question carries 20 marks.

#### Unit-I

##### Short answer type questions

1. Define national income.
2. Give the meaning of international trade.

#### Unit-II

3. Distinguish between induced & autonomous investment.
4. Define Marginal propensity to invest.

#### Unit-III

5. Discuss the two important functions of organized money market.
6. What do you mean by fiscal policy?

#### Unit-IV

7. Distinguish between inflation & deflation.
8. What is trade cycle?

#### Unit-II

##### Medium-answer type questions.

9. Keynes psychological law of consumption forms the basis of consumption function. Discuss

10. Discuss the relation between marginal efficiency of capital & the marginal efficiency of investment.

#### Unit-III

11. Describe the functions of organized money market.
12. Discuss the objectives of monetary policy in a developing economy like India.

#### Unit-IV

13. What are the causes of demand Pull and Cost push & inflation? Discuss
14. Examine the nature & characteristics of trade cycles.

#### Unit-III

##### Long-answer type questions

15. Discuss the functions & constituents of organized money market in India.
16. Bring out the objectives & role of monetary & fiscal policies in developing economies.

#### Unit-IV

17. How the equilibrium national income in a small open economy can be determined? Discuss
18. How foreign trade multiplier helps in attaining the economic stability of a country? Discuss.